

Appendix 1**Bridport Harbour Financial Summary**

Harbours Committee 22nd November 2023

	2023/24 Full Yr Budget	2023/24 Forecast	Variance		Budget Requirement 2024/25
	£	£	£		£
Summary of Revenue Budget:					
Expenditure:					
Internal Charges (Expenditure)	85,810	118,110	(32,300)	(A)	121,828
Pay Related Costs	162,880	164,380	(1,500)	(A)	213,572
Premises Related Costs	39,530	37,671	1,859	(F)	38,575
Transport Related Costs	9,500	9,823	(323)	(A)	9,900
Supplies and Services	193,680	262,055	(68,375)	(A)	232,750
Third Party Payments (Contracted Out)	30,100	30,100	0	(F)	50,000
Movement in General Fund Balances (MRP)	23,750	0	23,750	(F)	0
Total Expenditure	545,250	622,139	(76,889)	(A)	666,625
Income:					
Reimbursements & Contributions	(29,200)	(6,500)	(22,700)	(A)	(25,200)
Fees and Charges	(595,150)	(718,861)	123,711	(F)	(733,320)
Internal Charges (Income)	0	0	0	(F)	0
Total Income	(624,350)	(725,361)	101,011	(F)	(758,520)
Total Bridport Harbour	(79,100)	(103,222)	24,122	(F)	(91,895)

Harbour Reserves Summary (986847)

	£
Balance b/f from 2022-23	-93,248
2023/24 Predicted Transfer to Reserves	-103,222
Forecast of Reserve Position @ 31/03/2024	-196,470